

**PRODUCT FACT SHEET (PFS): FEES & CHARGES and MEMBER LOYALTY PROGRAM**

Product issuer	<p><b>Northern Inland Credit Union Ltd</b> ABN 36 087 650 422 AFSL 235022 Australian credit licence 235022 <b>Web:</b> www.nicu.com.au  <b>Fax:</b> 6766 5535 <b>Tel:</b> 02 6763 5111 <b>Email:</b> info@nicu.com.au <b>Calling from overseas:</b> +612 6763 5111 <b>Lost/stolen cards:</b> 02 6763 5111                  Head office: 481 Peel Street Tamworth 2340 • Mail: PO Box 652 Tamworth 2340 • Branch hours: Mon/Wed/Thu/Fri: 9.00 am - 5.00 pm; Tues 9.30 - 5.00 pm                  Branches: • 481 Peel Street Tamworth • Shop 22, Tamworth Shoppingworld • 73 Maitland Street, Narrabri 2390 • 252 Conadilly Street, Gunnedah 2380</p>																																														
Member Loyalty Program (MLP)	<p>Most Members operate accounts at no cost. Many fees are rebated: depending on the type of accounts and their balances, some fees are reduced or free. <b>Monthly Relationship Balance</b> (MRB) is the total of average monthly balances of your loans, drawn down overdraft balance, savings and investment accounts linked under the Membership number. For MLP calculations the balances of Internet Saver Accounts (S99) and Basic Home Loans are <u>excluded</u>. The <b>Monthly Transaction Rebate</b> (number of transactions rebated before a fee is imposed) is calculated on your MRB.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 35%;">Account holder type/age</th> <th colspan="2">Average account balance for MTR</th> </tr> </thead> <tbody> <tr> <td>Account holders 0-24 years old</td> <td colspan="2">Balances \$1,000 or more: \$1 per whole thousand</td> </tr> <tr> <td>All other account holders</td> <td colspan="2">Balance of at least \$5,000: \$5; then \$1 per whole thousand held in additional funds</td> </tr> </tbody> </table> <p><b>Multiple Memberships:</b> apply to select one account (savings, loan or investment: choose the account with the largest absolute value) and link to operating accounts. Example: select your home loan account to link to your primary operating account in each Membership. Change your nominated accounts by completing a form. Memberships must be held by the same entity. Internet Saver Accounts and accounts in the name of a superannuation fund or trust are ineligible to be linked to accounts held in other names. <b>Personal accounts with MRB \$30,000+ &amp; Non-Personal accounts with MRB \$50,000+</b> are exempt from excess rebated transaction charges.</p>			Account holder type/age	Average account balance for MTR		Account holders 0-24 years old	Balances \$1,000 or more: \$1 per whole thousand		All other account holders	Balance of at least \$5,000: \$5; then \$1 per whole thousand held in additional funds																																				
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Home loan rewards	<p>Enjoy the benefits of the MLP even when your home loan balance falls below \$30,000. For eligible home loan accounts we extend the effect of MTR for rebated transactions until the loan is repaid. Conditions apply: personal Memberships only. The loan account must not be in arrears or in default of the loan terms &amp; conditions. Home Loan Rewards apply only to access methods listed in the 'Rebated Transactions &amp; Services' section of this PFS as amended from time to time. All other fees and charges are not rebated and are payable by the Member.</p>																																														
Special allowances	<p><b>You may be eligible for special consideration:</b> see below. Conditions apply. Approval is at our discretion. Only one allowance at any time is applied per entity. Ask us for an application form and provide proof of entitlement. <b>\$10 rebate allowances:</b> apply automatically where the primary account holder is 0-24 years, or 65+ years. Other allowances include: <b>Community Support Organisation:</b> proof of registration as a charity/not-for-profit organisation. <b>War Veteran:</b> copy of Veterans Affairs Card. <b>Member with a disability:</b> evidence of receipt of a disability pension. <b>Cheque book order/re-order fee:</b> Members 65 years+ and Members with a disability, on personal Memberships only, can apply for an exemption.</p>																																														
Remote/bank@post	<p>All Members receive 5 free ATM withdrawals and 5 free EFTPOS debits per month. Members residing outside of the postcodes 2340, 2380 and 2390 enjoy rebated bank@post access (see below).                  No access to a branch? Use bank@post at your Australia Post shop to deposit cash/cheques and withdraw funds. Daily transaction limits apply as varied from time to time by Australia Post. Use rediCard or Visa card to use bank@post services to access your primary savings account or Visa Credit account. Members with residential post codes other than 2340, 2380 and 2390 receive 5 free over the counter transactions per month. Additional transactions are charged as below:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Transaction</th> <th style="width: 20%;">Free</th> <th style="width: 20%;">Fee</th> </tr> </thead> <tbody> <tr> <td>Cash deposit (daily limit \$9,999.95)</td> <td rowspan="2">First 5 over the counter transactions</td> <td rowspan="2">\$3.30</td> </tr> <tr> <td>Cheque deposit daily limit:99; cheques must be payable to the account holder; 7 day clearance applies</td> </tr> <tr> <td>Cash withdrawal (daily limit \$2,000)</td> <td></td> <td></td> </tr> <tr> <td>Balance inquiry</td> <td>Nil free</td> <td>\$1.20</td> </tr> <tr> <td>Deposited cheque dishonour</td> <td>Nil free</td> <td>\$24 (not rebated)</td> </tr> <tr> <td>Dishonoured cheque transaction – per cheque; Declined transactions</td> <td>Nil free</td> <td>\$3.30 (not rebated)</td> </tr> </tbody> </table>			Transaction	Free	Fee	Cash deposit (daily limit \$9,999.95)	First 5 over the counter transactions	\$3.30	Cheque deposit daily limit:99; cheques must be payable to the account holder; 7 day clearance applies	Cash withdrawal (daily limit \$2,000)			Balance inquiry	Nil free	\$1.20	Deposited cheque dishonour	Nil free	\$24 (not rebated)	Dishonoured cheque transaction – per cheque; Declined transactions	Nil free	\$3.30 (not rebated)																									
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Fee free	<p>•Term deposit transactions •branch cash deposits •Online and Phone Banking transactions •Northern Inland loan &amp; insurance payments •Periodical payment &amp; transfers between Northern Inland accounts •BPAY payments •Stop payment Member cheque (cheque is not presented) •Dynamic sweep</p>																																														
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<b>NOT rebated</b> transactions & services	Cards	Yes Account (\$25) monthly fee for unlimited ATM and EFTPOS withdrawals	\$5
		VISA any ATM withdrawal & declined transactions- when overseas	\$2
		VISA Conversion Fees – of the transaction value – when overseas	3%
		Replacement RediCard – in Australia	\$12
		Replacement VISA Debit/Credit fee – in Australia; Visa credit late or non payment fee; Visa credit overlimit fee	\$15
		VISA Classic credit Annual fee	\$40
		VISA credit over counter cash advance	\$2.50
		VISA credit ATM balance inquiry/declined transactions	\$1.50
		Card transaction inquiry (payable on lodgement; fully refunded if fraud is proven; includes third party fees)	\$45
	Cheques	Member cheque dishonour fee; Stop payment Member cheque – cheque presented; Dishonoured cheque deposit	\$7.50
		Honoured Member cheque exceeding balance/credit limit, or NICU manual transfer of funds between accounts	\$10
		Arranging a NAB Bank cheque (includes NAB fee of \$12)	\$20
		Copy of Member cheque or corporate cheque	\$15
		Stop payment corporate cheque	\$10
		Stop payment corporate cheque – if presented	\$40
		Cheque book: on order/re-order (25 leaf: \$15; 50 leaf: \$25; 100 leaf: \$45).	\$15 - \$45
	On Line /Phone	SMS alerts: first 8 messages per month are free, then each additional message	\$0.25
		Online Banking Security Token: first device is free; replacement/additional/not returned on closure	\$20
		Basic Home Loan Online or Phone Banking redraw	\$10
		Traces, recalls and recovery action: payable on lodgement and fully refunded if Northern Inland is at fault	\$26
	Debits/ credits	Direct debit dishonour fee; Direct debit reinstatement fee (where direct debit is stopped by Northern Inland or Member)	\$12.50
		NICU manual funds transfer between accounts to honour direct debit or honouring exceeds balance/credit limit	\$10
		Large deposit book	\$9.50
		NAB encoded deposit book: on order and re-order	\$15
	Other	Retrieval – documents held electronically – per page	\$1.25
		Retrieval – all other documents	\$30 per hour
		Bank confirmation/audit certificate	\$30
		Dormant account 2 years+ – annual fee per account; Inactivity administration: on closure for inactive overdrawn accounts	\$10
		Credit Union Guarantee implementation fee and thereafter, annually	\$200 annually
	Credit related	NICU manual funds transfer between accounts to make a payment to a loan or continuing credit facility	\$10
		Monthly account keeping fee on overdrafts, personal loans and mortgage loans funded after 1 August 2017	\$8
		RediCredit Monthly service fee: if overdraft component used during month	\$4
		Late repayment payment; Overlimit fee for continuing credit facilities	\$15
		Ending fixed interest rate loan prior to end of fixed rate period: see contract or Early Payment/Payout factsheet for calculation method/worked example	
		Mortgage loan cancellation fee	\$150
		Guarantee processing fee	\$175
		Discharge of mortgage fee; Consent & production fee. NB additional 3 <sup>rd</sup> party costs apply	\$200
		Alternate security for car loan fee	\$100
		Alternate security for mortgage	\$300
		Establishment fee: Commercial loan \$0 to \$24,999.99	\$400
		Establishment fee: Commercial loan \$25,000 to \$49,999.99; Basic Home Loan	\$500
		Establishment fee: Commercial loan \$50,000 to \$99,999.99; Mortgage Loan	\$600
		Establishment fee: Commercial loan \$100,000 and over	0.75% x loan amount
		Establishment fee: Personal/Car loan	\$200
		Basic Home Loan monthly fee	\$10
		Basic Home Loan in branch redraw	\$20
	Mortgage Package discounted variable rate annual fee; Rate Lock Fee	\$350	
<b>NOT rebated</b> third party fees	3 <sup>rd</sup> parties fees/charges incurred on your behalf are passed onto you. We may debit fees at any time in accordance with the terms & conditions of each product/service. 3 <sup>rd</sup> party fees are subject to change and disclosure below is indicative only.		
	Transaction related	ATM withdrawal & balance inquiry (direct charging) – as charged by ATM operator	See ATM screen
		VISA Card Service Fee	US\$50
		Emergency Overseas VISA Card Replacement	US\$175
		VISA Archive Search Fee - the lesser of \$10 per page or \$30 per hour	\$10-\$30
		VISA Credit Emergency Overseas Cash	US\$175
		Stop payment NAB bank cheque – presented and not presented	At cost
		Dishonour returned payment for Direct Debit via cheque link	At cost
	EFT	SWIFT fee (applicable when deposit/credit made to your account via the SWIFT system)	\$6.50
		Returned electronic payment	At cost, currently \$18
	loan	Stamp duty on loan; Mortgage establishment legal fees (interstate only); Valuation; PEXA dealings and agency fees	At cost
This PFS is effective 1 January 2019. Information is correct at time of issue. See www.nicu.com.au for updates. ©BPAY: registered to BPAY Pty Ltd ABN 69 079 137 518			